

## **WEYERHAEUSER COMPANY – SHAREHOLDER PROPOSAL ENVIRONMENTAL REPORTING**

Whereas, the Sierra Club agrees with the finding of the March 2001, “Environmental Ethics and Corporate Responsibility” report, issued by DuPont Chemical Company, that “Numerous studies have shown that companies with strong environmental records experience superior financial performance;” and,

Whereas, Weyerhaeuser is the world’s largest producer of softwood and hardwood lumber, the world’s largest producer of engineered lumber products, the world’s largest producer of softwood market pulp, the world’s second-largest producer of uncoated freesheet paper, and the world’s second-largest producer of containerboard and Kraft paper; and,

Whereas, according to Weyerhaeuser’s website, “Weyerhaeuser uses a system of rail, truck and ocean-going carriers to deliver its products to market;” a June 6, 2001, National Academies of Science Press Release accompanying their “Climate Change Science (2001)” report states “Based on assumptions that emissions of greenhouse gases will accelerate and conservative assumptions about how the climate will react to that, computer models suggest that average global surface temperatures will rise between 2.5 and 10.4 degrees Fahrenheit (1.4 and 5.8 degrees Celsius) by the end of this century;” we believe that Weyerhaeuser is exposing its shareholders to financial risk by continuing to produce unnecessary amounts of greenhouse gases that cause climate change; and,

Whereas, we believe that the Forest Stewardship Council, an international non-profit standard-setting organization, provides a credible means of assurance that timber products meeting its standards come from well-managed forests, and only products from certified forests are eligible to carry the FSC logo; According to a January 2, 2003 Wall Street Journal article, “Home Depot, which has about 1,450 big orange stores, also has been trying to sell more wood certified by the Forest Stewardship Council. Consumers looking for ‘green’ lumber can spot it bearing an “FSC” logo. In 2002, Home Depot sold \$250 million of FSC lumber, up from only \$15 million in 1999, making it the largest retailer of FSC wood in the U.S., according to Home Depot.”

THEREFORE, BE IT RESOLVED that the shareholders request that Weyerhaeuser provide, at reasonable cost and without disclosing confidential information, an annual report to shareholders, posted on its website sixty days prior to the annual meeting, which describes for the previous calendar year each of the following:

\* All fines and penalties assessed against and/or paid by Weyerhaeuser, under state or federal environmental laws or regulations because Securities and Exchange Commission regulations currently do not require reporting of fines and penalties under \$100,000.

\* A list disclosing the amount of greenhouse gases (including, but not limited to, carbon dioxide, methane, nitrous oxide, ozone, hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), and sulfur hexafluoride (SF6) emitted by Weyerhaeuser.

\* The feasibility of having our company's timber operations and products certified as meeting the standards of the Forest Stewardship Council, on or before January 1 of 2005.

We believe your vote FOR this resolution serves the best interest of the Company and its shareholders.