

SAN MATEO, SANTA CLARA & SAN BENITO COUNTIES

April 26, 2022

Palo Alto City Council 250 Hamilton Ave, Palo Alto, CA 94301

Via email to: City.Council@cityofpaloalto.org

Dear Mayor Burt and Council Members,

Thank you for your climate actions on moving away from fossil fuels! You may be aware that <u>SB</u> <u>1173 (Gonzalez)</u> Fossil Fuel Divestment has been introduced:

"This bill would prohibit the California Public Employees Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) from investing in fossil fuel companies and require that they divest any current investments by 2030."

The bill has gained over 200 supporters, including the State Treasurer, City of Long Beach, City of Los Angeles and Sierra Club. We hope you'll also send a supportive letter to Senator Gonzalez soon.

Please let me know if you have any questions. Thanks!

Regards,

Gladwyn d'Souza

Conservation Committee Chair Loma Prieta Chapter Sierra Club

Cc: James Eggers Executive Director Loma Prieta Chapter Sierra Club

Sue Chow Environmental Legislative Action Committee Executive Committee Member Loma Prieta Chapter Sierra Club