

**Inflation Reduction Act**

**Resources**

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| **Tax Law Changes** |
| This major legislation will affect individuals, businesses, tax exempt and government entities.   * Clean Vehicle Credits   + [Credits for New Clean Vehicles Purchased in 2023 and After](https://www.irs.gov/credits-deductions/credits-for-new-clean-vehicles-purchased-in-2023-or-after)   + [Credits for New Electric Vehicles Purchased in 2022 and Before](https://www.irs.gov/credits-deductions/credits-for-new-electric-vehicles-purchased-in-2022-or-before)   + [Credits for Used Clean Vehicles](https://www.irs.gov/credits-deductions/used-clean-vehicle-credit)   + [Commercial Clean Vehicle Credit](https://www.irs.gov/credits-deductions/commercial-clean-vehicle-credit)   + [Incentives for Biodiesel, Renewable Diesel and Alternative Fuels](https://www.irs.gov/forms-pubs/about-form-8864) * Credits for Individuals   + [Home Energy Tax Credits](https://www.irs.gov/credits-deductions/home-energy-tax-credits)   + [Energy Efficient Home Improvement Credit](https://www.irs.gov/credits-deductions/energy-efficient-home-improvement-credit)   + [Residential Clean Energy Credit](https://www.irs.gov/credits-deductions/residential-clean-energy-credit) * Credits and Deductions for Businesses   + [Advanced Energy Project Credit](https://www.irs.gov/pub/irs-drop/n-23-18.pdf)**PDF**   + [Credit for Carbon Oxide Sequestration](https://www.irs.gov/forms-pubs/about-form-8933)   + [Energy Credit for Solar and Wind Facilities](https://www.irs.gov/pub/irs-drop/n-23-17.pdf)**PDF**   + [Energy Efficient Home Credit](https://www.irs.gov/forms-pubs/about-form-8908)   + [Incentives for Biodiesel, Renewable Diesel and Alternative Fuels](https://www.irs.gov/businesses/small-businesses-self-employed/fuel-tax-credits)   + [Second Generation Biofuel Incentives](https://www.irs.gov/businesses/small-businesses-self-employed/fuel-tax-credits)   + [Sustainable Aviation Fuel Credit](https://www.irs.gov/credits-deductions/businesses/sustainable-aviation-fuel-credit) |

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| **IRS WEBSITE** |
| [Credits and Deductions Under the Inflation Reduction Act of 2022](https://www.irs.gov/credits-and-deductions-under-the-inflation-reduction-act-of-2022)   * The law includes a wide range of tax law changes that IRS will have to implement. * Since the Inflation Reduction Act is a 10-year plan, the changes won't happen immediately. The IRS is working to implement the law as quickly as we can. |

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| **IRS FREQUENTLY ASKED QUESTIONS** |
| * [New, Previously Owned and Qualified Commercial Clean Vehicles Credit](https://www.irs.gov/newsroom/frequently-asked-questions-about-the-new-previously-owned-and-qualified-commercial-clean-vehicles-credit)   + Topic A — [Eligibility Rules for the New Clean Vehicle Credit](https://www.irs.gov/newsroom/topic-a-frequently-asked-questions-about-the-eligibility-rules-for-the-new-clean-vehicle-credit)   + Topic B — [Income and Price Limitations for the New Clean Vehicle Credit](https://www.irs.gov/newsroom/topic-b-frequently-asked-questions-about-income-and-price-limitations-for-the-new-clean-vehicle-credit)   + Topic C — [When The New Requirements Apply To The New Clean Vehicle Credit](https://www.irs.gov/newsroom/topic-c-frequently-asked-questions-about-when-the-new-requirements-apply-to-the-new-clean-vehicle-credit)   + Topic D — [Eligibility Rules for the Previously-Owned Clean Vehicles Credit](https://www.irs.gov/newsroom/topic-d-frequently-asked-questions-about-the-eligibility-rules-for-the-previously-owned-clean-vehicles-credit" \o "Topic D — Frequently Asked Questions About the Eligibility Rules for the Previously-Owned Clean Vehicles Credit)   + Topic E — [The Income and Price Limitations Previously-Owned Clean Vehicles](https://www.irs.gov/newsroom/topic-e-frequently-asked-questions-about-the-income-and-price-limitations-for-previously-owned-clean-vehicles)   + Topic F — [Claiming The Previously-Owned Clean Vehicles Credit](https://www.irs.gov/newsroom/topic-f-frequently-asked-questions-about-claiming-the-previously-owned-clean-vehicles-credit)   + Topic G — [Qualified Commercial Clean Vehicles Credit](https://www.irs.gov/newsroom/topic-g-frequently-asked-questions-about-qualified-commercial-clean-vehicles-credit) * Energy efficient home improvements and residential clean energy property credits   + [Energy Efficient Home Improvement: Qualifying Expenditures and Credit Amount](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-energy-efficient-home-improvement-credit-qualifying-expenditures-and-credit-amount)   + [Residential Clean Energy Property: Qualifying Expenditures and Credit Amount](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-residential-clean-energy-property-credit-qualifying-expenditures-and-credit-amount)   + [Energy Efficiency Requirements](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-energy-efficiency-requirements)   + [Qualifying Residence](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-qualifying-residence" \o "Frequently asked questions about energy efficient home improvements and residential clean energy property credits — Qualifying Residence)   + [Labor Costs](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-labor-costs)   + [Timing of Credits](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-timing-of-credits)   + [General Questions](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-general-questions)   + [Examples](https://www.irs.gov/credits-deductions/frequently-asked-questions-about-energy-efficient-home-improvements-and-residential-clean-energy-property-credits-examples) |

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| **PUBLICATIONS** |
| * [**Publication 5724, Credit for Previously Owned Clean Vehicles**](https://www.irs.gov/pub/irs-pdf/p5724.pdf)   Publication 5724, Credit for Previously Owned Clean Vehicles - If you are interested in claiming the commercial clean vehicle credit for purchasing a commercial clean vehicle or vehicles, a tax credit is available for each qualifying commercial clean vehicle purchased each year.   * [**Publication 5724 (sp), Credit for Previously Owned Clean Vehicles (Spanish Version)**](https://www.irs.gov/pub/irs-pdf/p5724sp.pdf)   Publication 5724 (sp), Credit for Previously Owned Clean Vehicles (Spanish Version) - If you are interested in claiming the commercial clean vehicle credit for purchasing a commercial clean vehicle or vehicles, a tax credit is available for each qualifying commercial clean vehicle purchased each year.   * [**Publication 5724-A, Credit for Clean Vehicles**](https://www.irs.gov/pub/irs-pdf/p5724a.pdf)   Publication 5724-A, Credit for Clean Vehicles - If you are interested in claiming the clean vehicle credit for purchasing a new clean vehicle after Aug. 16, 2022, a tax credit is available only for qualifying clean vehicles.   * [**Publication 5724-A (sp), Credit for Clean Vehicles (Spanish Version)**](https://www.irs.gov/pub/irs-pdf/p5724asp.pdf)   Publication 5724-A (sp), Credit for Clean Vehicles (Spanish Version) - If you are interested in claiming the clean vehicle credit for purchasing a new clean vehicle after Aug. 16, 2022, a tax credit is available only for qualifying clean vehicles.   * [**Publication 5724-B, Credit for Commercial Clean Vehicles**](https://www.irs.gov/pub/irs-pdf/p5724b.pdf)   Publication 5724-B, Credit for Commercial Clean Vehicles - If you are interested in claiming the commercial clean vehicle credit for purchasing a commercial clean vehicle or vehicles, beginning in 2023, a tax credit is available for each qualifying commercial clean vehicle purchased each year through Dec. 31, 2032.   * [**Publication 5724-B (sp), Credit for Commercial Clean Vehicles (Spanish Version)**](https://www.irs.gov/pub/irs-pdf/p5724bsp.pdf)   Publication 5724-B (sp), Credit for Commercial Clean Vehicles (Spanish Version) - If you are interested in claiming the commercial clean vehicle credit for purchasing a commercial clean vehicle or vehicles, beginning in 2023, a tax credit is available for each qualifying commercial clean vehicle purchased each year through Dec. 31, 2032. |

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| **IRS SOCIAL MEDIA** |
| * Ready for clean energy? See the #IRS frequently asked questions about energy efficient home improvements and residential clean energy property credits. <http://ow.ly/Ic3g50MaPxs> * Take a look at the #IRS updates to learn how you may benefit from recent changes to the credits for energy efficient home improvements and residential clean energy property. <http://ow.ly/Ic3g50MaPxs> * Wondering how you may claim an #IRS tax credit for making your home more energy-efficient? Check out our frequently asked questions: <http://ow.ly/Ic3g50MaPxs> |
| * Check out the most recent updates to the vehicle classification standard for clean vehicle tax credits under Inflation Reduction Act: <http://ow.ly/jOUg50MJ8iR> * New guidance changes the classification standard by which vans, sport utility vehicles, pickup trucks and other vehicles are defined for the clean vehicle credits. Details from #IRS at: <http://ow.ly/jOUg50MJ8iR> * #IRS has updated information related to new, previously owned and qualified commercial clean vehicle credits. Take a moment now and see how this may benefit you: <http://ow.ly/jOUg50MJ8iR> * Recent changes may benefit you → Check out the #IRS frequently asked questions on the new clean vehicle credit, previously owned vehicle credit and qualified commercial clean vehicles credit: <http://ow.ly/jOUg50MJ8iR> |