

People's Budget Resources

Resources on Iowa's Budget

Iowa Department of Revenue Research & Statistics, see <https://tax.iowa.gov/resources/research-statistics>

Iowa Department of Revenue Tax Credits and Analysis System, see <https://tax.iowa.gov/tax-credits-tracking-and-analysis-system>

List of state agencies, <http://publications.iowa.gov/135/1/agencies/4-1.html>

The list of banks holding state money can be found at:
www.iowatreasurer.gov/media/cms/Treasurers_Annual_Report_June_30_20_6E6202ADB61AD.pdf

The Basics of the General Fund Budget for the State of Iowa.
<https://www.legis.iowa.gov/docs/publications/GFBS/769949.pdf>

“Research Activities Tax Credit Annual Report for the Period January 1 – December 31, 2018”, Iowa Department of Revenue, available at <https://tax.iowa.gov/report/Reports?combine=Research%20Activities>

Legislative Services Agency publications, see <https://www.legis.iowa.gov/publications>

Lora Vargason, “Nonpublic School Funding History”, Issue Review, Legislative Services Agency, October 29, 2019

Ron Robinson, “State Authorities”, Issue Review, Legislative Services Agency, July 1, 2019

Jeff W. Robinson, “Iowa Individual Income Tax Revenue Growth”, Issue Review, Legislative Services Agency, June 28, 2019

Jeff Robinson, “State General Fund Tax Credits”, Legislative Services Agency Fiscal Services Division, October 30, 2019

Jeff Robinson, “Income Tax Credits – Fiscal Impact Background”, Legislative Services Agency Fiscal Services Division, October 22, 2019

Dr. Amy Rehder Harris, “Iowa Income Tax Credits Evaluation”, Iowa Department of Revenue, Power Point presentation to Tax Credit Review Committee, October 30, 2019

Dr. Amy Rehder Harris, “Iowa Income Tax Credits Mechanics”, Iowa Department of Revenue, Power Point presentation to Tax Credit Review Committee, October 30, 2019

Mike Mertens, “Tax Credit Sunsets and the State Budget”, Iowa Department of Revenue, Power Point presentation to Tax Credit Review Committee, October 30, 2019



Angela Gullickson, “Contingent Liabilities Report and the Budget”, Iowa Department of Revenue, Power Point presentation to Tax Credit Review Committee, October 30, 2019

Robin Madison, “Revenue Growth at Regents Universities”, Issue Review, Legislative Services Agency, June 28, 2019

The Governor’s proposed fiscal year 2019 budget,
https://dom.iowa.gov/sites/default/files/documents/2018/01/bib_fy2019_0.pdf

A list of all the state’s agencies and their budget recommendations: https://dom.iowa.gov/agency-budget-books?field_fiscal_year_tid=&field_state_agency_tid_1=90&field_topics_tid_1=All

Total expenditures in State Fiscal Year for the Department of Public Health in 2015 were \$221,969,072. More than half of that came from federal dollars, only 58 million came from the general fund.
<https://idph.iowa.gov/Portals/1/userfiles/91/Annual%20Reports/2015%20IDPH%20Annual%20Report%20FINAL.pdf>

Total budget for DNR for 2018 and 2019 between 85 and 91 million dollars from general appropriations and 374 million for total resources.
https://dom.iowa.gov/sites/default/files/documents/2018/01/fy_2019_natural_resources_budget.pdf

Agriculture and Land Stewardship: 50 million from the general fund and about 50 million from other receipts.
https://dom.iowa.gov/sites/default/files/documents/2018/01/fy_2019_agriculture_and_land_stewardship_budget.pdf

Governor Reynold’s 2018-2019 budget proposal and message from January of 2018.
https://dom.iowa.gov/sites/default/files/documents/2018/01/bib_fy2019_0.pdf

2017 financial report from the Governor’s office here:
https://dom.iowa.gov/sites/default/files/documents/2016/01/bbb_final_1.12.2016.pdf

Todd Dorman, “Tax credit study arrives late, without hall pass”, *Cedar Rapids Gazette*, August 25, 2019

Shelton Stromquist, “A smoke screen at UI”, *Cedar Rapids Gazette*, November 2, 2019

Iowa Appropriations Bills

The Iowa legislature sets the appropriations in the following bills:

1. Administration and Regulatory
2. Agriculture and Natural Resources
3. Economic Development
4. Education
5. Human Services
6. Justice Systems
7. Judicial Branch
8. Restore Iowa Infrastructure Fund

Prepared by the People’s Budget Working Group
Sponsored by Iowa Chapter of the Sierra Club and Science and Environmental Health Network

9. Transportation
10. Standings

Revenue Sources for the State of Iowa

Among the sources of revenue for the state treasury:

Income taxes
Corporate taxes
Sin taxes (Tobacco taxes, booze taxes, gambling taxes)
Sales taxes
Fees of all shapes and sizes
Criminal penalties
Federal money
Lawsuit settlements
Inheritance taxes
Use taxes
Insurance premium taxes
Property taxes

Iowa Government Positions Responsible for Handling Public Money

The following state and local government positions are responsible for depositing public money in banking institutions:

1. treasurer of state
2. county officer, including county treasurer
3. county public hospital officer
4. merged area hospital officer
5. memorial hospital treasurer
6. city treasurer
7. other city financial officer
8. school treasurer
9. school secretary
10. township clerk

Other Resources

Subsidy Tracker, which allows you to find subsidies made in each state, amount, and other details
www.goodjobsfirst.org/subsidy-tracker

Tax Break Tracker, which allows you to find revenue lost in each state due to tax abatement programs, amount, and other details. It also tracks revenue lost by county, city, and school district.
www.goodjobsfirst.org/taxbreaktracker

Ballotpedia gives a good (short!) overview of where Iowa's money comes from and where it goes, https://ballotpedia.org/Iowa_state_budget_and_finances

“Richest 1 percent of Americans close to surpassing wealth of middle class”, *Cedar Rapids Gazette*, November 11, 2019, reprinted from *Bloomberg News*

"Forecaring: A Constellation of Ideas to Fulfill Our Responsibilities to Our Neighbors and Future Generations" by Carolyn Raffensperger, November, 2017

For information about government incentive programs related to job creation, [The Great American Jobs Scam](#) by Greg LeRoy, 2005, Berrett-Koehler Publishers.

David Bollier, “Reclaiming the Commons”, *Boston Review*, June 1, 2019

Larry Kramer, "Beyond Neoliberalism: Rethinking Political Economy", William and Flora Hewlett Foundation, April 26, 2018

“The New Math on School Finance”, December, 2018, GoodJobsFirst.org

Greg Leroy, Philip Mattered, Kasia Tarczynksa, “Ending the Economic War among the States: A Strategic Proposal”, February, 2019, GoodJobsFirst.org

Robert Reich, “Robert Reich, Privatization Can’t Solve Our Country’s Ills”, *Truthdig*, December 14, 2018

Reuters, “Top CEOs say social responsibility should trump profit”, *Cedar Rapids Gazette*, August 20, 2019

Jena McGregor, “CEOs have rewritten the purpose of the corporation”, *Cedar Rapids Gazette*, August 25, 2019

Maggie Fitzgerald, “The CEOs of nearly 200 companies just said shareholder value is no longer their main objective”, CNBC, August 19, 2019, see www.cnbc.com/2019/08/19/the-ceos-of-nearly-two-hundred-companies-say-shareholder-value-is-no-longer-their-main-objective.html

John Yang interviewing Steven Pearlstein. “CEOs are saying they need to be more socially minded. Will anything change?” PBS News Hour, August 20, 2019

Iowa Policy Project provides an analysis on several budget and tax policies, www.iowapolicyproject.org/Budget_Taxes.html

Nomi Prins, “I’ve Seen Goldman Sachs From the Inside. We Need Public Banks.” *Truthout.org*, April 20, 2019

Iowa Policy Project, Sensible Improvements for Iowa Tax Policy, www.iowapolicyproject.org/2017docs/171019-IFP-realtaxreform.pdf

Iowa’s constitution, www.legis.iowa.gov/docs/publications/icnst/402726.pdf

Marshall Auerback, “Shareholder Capitalism Brings the Slow Death of US Manufacturing”, *The Progressive Populist*, February 1, 2019

Mike Maciag, “Do Tax Breaks Help or Hurt a State’s Finances? New Study Digs Deep.” *Governing*, May, 2019, www.governing.com/topics/finance/gov-tax-incentives-job-creation.html

Bruce McDonald, John Decker, Brad Johnson, Michelle Allen, “You Don't Always Get What You Want: The Effect of Financial Incentives on State Fiscal Health”, *SSRN*, April 23, 2019, https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3376991

Randy Evans, “Who’s Wasting Your Tax Dollars? And Who’s Watching?” *Iowa Starting Line*, January 10, 2018

Carolyn Raffensperger, Burns H. Weston, David A. Bollier, “Climate Legacy Initiative Recommendation No. 1”, Climate Legacy Initiative

George Monbiot, “Intergenerational Theft”, March 18, 2019, see www.monbiot.com/2019/03/18/intergenerational-theft/

David Brodwin, “The Tragedy of Privatizing the Commons”, *US News & World Report*, March 2, 2015
Institute on Taxation and Economic Policy, see <https://itep.org/>

Greg LeRoy, “How the EU Controls Bidding Wars for Jobs, Investment” *Shelterforce.org*, June 17, 2019

Edited by Shailly Gupta Barnes, Lindsay Koshgarian, Ashik Siddique, “Poor People’s Moral Budget: Everybody Has the Right to Live”, National Priorities Project, June 2019

Jim Chrisinger, “Do Republicans even know what socialism is?” *Bleeding Heartland*, December 12, 2020

Peter Fisher, “Education, not tax level, best prosperity indicator”, *Cedar Rapids Gazette*, January 31, 2021

David Swenson and Liesl Eathington, “Tax Increment Financing Growth in Iowa”, Department of Economics, Iowa State University, April, 2006