NJ INCENTIVE PROGRAMS FOR PURCHASE OF ZERO EMISSION LIGHT DUTY VEHICLES AND RESIDENTIAL CHARGING STATIONS

| State and Federal | Amount | Eligibility Rules | How to Apply |
|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Programs Federal Income Tax Credit For New Vehicles | Up to \$7,500 per vehicle | MSRP limits for SUV's, Vans, Pick-Up Trucks: <=\$80,000 MSRP limits for other vehicles: <=\$55,000 | Purchases made in 2023 - claim deduction when filing income tax |
| | | EVs need to meet minimum buy-American standards established by law to qualify for the maximum available credit - check with dealer to verify whether their cars fully qualify | Purchases made after 2023 - buyer can transfer credits to dealers at the point of sale to reduce the purchase price |
| | | Income limits for different tax statuses: Single - \$150k; Head of Household (HH) - \$225k; Filing jointly - \$300k. | |
| Federal Income Tax Credit for Used Vehicles | The lesser of \$4,000 or 30% of the vehicle purchase price | Vehicles must be at least 2 years old and weigh less than 14,000 lbs. and sale price must be <=\$25,000 and be purchased from a licensed dealer - private sales do not qualify | Purchases made in 2023 - claim deduction when filing income tax |
| | | Income limits for different tax statuses: Single - \$150k; Head of Household (HH) - \$225k; Filing jointly - \$300k. Credit can only be applied once per vehicle | Purchases made after 2023 - buyer can transfer credits to dealers at the point of sale to reduce the purchase price |
| NJ State Sales Tax Exemption for Purchase, Lease or Rental of Zero Emission Vehicles | Purchase, lease or rental of vehicle is exempt from all state sales taxes | Vehicles must be Zero Emission Vehicles powered by battery or hydrogen. Hybrids, including plug-in hybrids, are no longer eligible. Both new and used vehicles qualify for this exemption. Buyer must be a NJ resident and vehicle must be purchased, leased or rented in NJ. | In order to document the exemption for the sale, lease or rental of a qualified zero emission vehicle, the customer must complete an Exempt Use Certificate (ST-4) and insert the statutory reference "N.J.S.A. 54:32B-8.55." |
| | | | <u>ST-4 Form</u> |
| New Jersey State Rebates For Purchase | \$25 per all-electric mile, up to \$4,000 for EVs with an MRSP of \$45K or less; up to | For the purchase or lease of new, eligible battery electric vehicles. See link for maximum rebate by EV make and model | The auto dealer will apply the credit against the purchase or lease price. |
| or Lease of New | \$2,000 for MSRP \$45-55k | This program is suspended as of April 17, 2023 and is no longer available. | |
| Vehicles | | Eligibility Guidelines Charge Up New Jersey (njcleanenergy.com) | |
| NJ E-Z Pass Discount | 10% discount on off-peak tolls on NJ Turnpike and Garden State Parkway | Eligible vehicles must obtain at least 45 mpg and meet the California Super Ultra Low Emission Vehicle Standards or be zero emission | EZ-PASS Green Pass Discount Plan |
| NJ Rebate For Purchasing a Level 2 Charger | Up to \$250 rebate for a residential Level 2 smart charger | Charging station must be new and installed at the applicant's New Jersey residence. 2 rebate maximum per applicant, one per address | EV Charger Incentive Charge Up New Jersey |
| | | Applicants can apply for up to two charger incentives through the program; however, a second incentive is available only if the applicant has moved to a new address. Only one charger incentive is available per vehicle registration (tracked by VIN). | |



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| Utility Incentives | Amount | Eligibility Rules | How to Apply |
|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
| PSEG Level 2 Charger Installation Incentives | Up to \$1,500 credit for any required customer installation costs and up to \$5,000 credit for any required utility upgrades | Charger must be associated with a residential or multi-unit dwelling structure. Customers must share their EV charging data with the utility. Credit can be applied to monthly bills or customer may request that a check be mailed. Customers with their own solar panels are also eligible for the program | PSE&G Electric Vehicle Charging Program |
| Atlantic City Electric Level 2 Charger Installation Incentives | 50% of customer installation costs up to a max of \$1,000 for single family dwelling units 75% of utility infrastructure costs up to a max of \$5,000 per charging port for multi- unit dwelling structures; maximum of 10 ports/site | Charger must be installed between Feb 17, 2021 and Dec 31, 2026; available to first 1,500 owners on first come, first served basis, limit of 1 per residential address. Charger must be installed by a licensed electrician, have a minimum rated capacity of at least 3.8kW and meet the standard set under SAE J1772 for Level 2 connectors. Customer is required to share their charging data with the utility. | ACE EV Smart Program Application |
| JCP&L Level 2 Charger Installation Incentives | 100% of customer installation costs up to \$1,500 and up to \$5,500 credit towards utility infrastructure costs | Customer must be a JCP&L customer and pay in advance all costs incurred by the customer and the utility. JCP&L will reimburse the \$1,500 for customer installation costs retroactively within 45 calendar days of receipt of required proof of installation of the charging station. The credit toward utility infrastructure charges are applied to the utility cost estimate. Customers must share their charging data with JCP&L at least once per quarter. | JCP&L EV Driven Program_ |
| Rockland Electric Level 2 Charger Installation Incentives | 50% of customer installation costs up to a mazimum of \$1,000/charger. 100% credit for utility required upgrades up to maximum of \$5,000. | Incentives available to first 1,448 EV owners in Rockland Electric service area on a first come first served basis for chargers installed on or after 10/22/2022. List of Qualified Chargers is on the website. Customer must prepay the cost of the charger and have the charger energized before reimbursement is paid. Charger must be connected to WIFI and data made available to Rockland Electric. | Charger Ready for Home Orange & Rockland (oru.com) |
| | - | int of the above Level 2 Charger incentives are capped at 90% of the r installation costs and the purchase cost of the charger. | : |
| PSEG Off Peak Usage Discounts | 2¢/Kwh off-peak credit | Discount applies between 9 PM and & 7 AM on weekdays and all day Saturday and Sunday | Electric Vehicle Charging Program |
| ACE Off Peak Usage Discounts | ACE does not advertise any off-peak discounts | | |
| JCPL Off Peak Usage Discounts | 2 cent/kWh on-bill credit for the customer's net off-peak charging | A list of eligible chargers is included in Appendix B of the Program Guide (see link above.) | JCP&L EV Driven Program |

 Discounts
 Customer's net off-peak charging
 Guide (see link above.)
 ICP&L EV Driven Program.

 ORU Off Peak Usage
 Savings are approximately 10¢ per Kwh in the summer months and 6.5¢ per Kwh at all other times
 Customers can enroll in Rockland Electric's voluntary electric vehicle Time-of-Day rate program. Off-peak rates apply between 8 PM and noon the following day.
 Time of Use Rate Program Application

